

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small>	Enter Municipality Name in this cell <div style="text-align: center; border: 1px solid black; padding: 2px;">Downtown Development Authority</div>	TIF Plan Name Amended and Restate Development Plan and Tax 1987 2017 2027 N 1988 NO Year AUTHORITY (not TIF plan) was created: Year TIF plan was created or last amended to extend its duration: Current TIF plan scheduled expiration date: Did TIF plan expire in FY22? Year of first tax increment revenue capture: Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? If yes, authorization for capturing school tax: Year school tax capture is scheduled to expire:	For Fiscal Years ending in <div style="font-size: 1.5em; font-weight: bold;">2023</div>
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Revenue:	Tax Increment Revenue \$ 43,257 Property taxes - from DDA millage only \$ - Interest \$ 1,102 State reimbursement for PPT loss (Forms 5176 and 4650) \$ - Other income (grants, fees, donations, etc.) \$ - <div style="text-align: right; border-top: 1px solid black; padding-top: 2px;">Total \$ 44,359</div>
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	Revenue Captured	Millage Rate Captured
From counties	\$ 10,100	6.6419
From cities	\$ 26,271	17.2765
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ -	
From community colleges	\$ 4,390	2.7831
From regional authorities (type name in next cell)	\$ 315	0.2000
From regional authorities (type name in next cell)	\$ 942	0.5977
From regional authorities (type name in next cell)	\$ 1,240	0.7865
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 43,257	

Expenditures	Pop Up Shop \$ 1,125 Legal Fees \$ 10,799 Flowers and Beautification \$ 3,407 Trees and Tree Grates Downtown \$ 27,550 Signage \$ 2,203 Skidsteer (Shared Purchase with City) \$ 25,000 Board Training \$ 55 District/Building Maintenance \$ 2,973 Setting up Live Stream (In Progress) \$ 556 Transfers to other municipal fund (list fund name) \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to General Fund \$ - <div style="text-align: right; border-top: 1px solid black; padding-top: 2px;">Total \$ 73,666</div>
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Total outstanding non-bonded indebtedness	Principal \$ - Interest \$ -
Total outstanding bonded indebtedness	Principal \$ - Interest \$ - <div style="text-align: right; border-top: 1px solid black; padding-top: 2px;">Total \$ -</div>

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ -
Encumbered Fund Balance	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ 105,837	\$ 88,155	\$ 17,682	27.7829000	\$491.26
Ad valorem non-PRE Real	\$ 3,231,130	\$ 1,691,845	\$ 1,539,285	27.7829000	\$42,765.80
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 1,780,000	\$ 1,780,000	\$ 1,556,967	Total TIF Revenue	\$43,257.06